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Schloss Family Business papers 12851449

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Description is written in: English.

Describing Archives: A Content Standard

Rare Book and Manuscript Library

Butler Library, 6th Floor
Columbia University, Mail Code 1127
535 W. 114th St.
New York, NY 10027
Business Number: (212) 854-5153
Fax Number: (212) 854-1365
rbml@libraries.cul.columbia.edu
URL: <http://www.columbia.edu/cu/lweb/indiv/rbml/index.html>

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Summary Information

Repository:	Rare Book and Manuscript Library
Creator:	Schloss, Walter J
Title:	Schloss Family Business Papers
ID:	12851449
ID:	MS#1852
Date [inclusive]:	1957-2003
Physical Description:	3.55 linear feet 8 document boxes, 1 other box
Language of the Material:	English .
Abstract:	The collection consists of business and financial reports, portfolio statements, correspondence, articles, and legal documents created by or maintained by Walter Schloss in the course of his business career. In particular there is correspondence with Warren Buffet and articles written by and about Benjamin Graham.

Preferred Citation

Identification of specific item; Date (if known); Schloss Family Business Papers; Box and Folder; Rare Book and Manuscript Library, Columbia University Libraries.

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Biographical / Historical

Walter Schloss was a direct student of Benjamin Graham, and is one of the "Super Investors" mentioned by Warren Buffett in his famous essay, The Super Investors of Graham-And-Doddsville. Schloss was born in 1916 and passed away in 2012 at the age of 95. Schloss never went to college and at 18 years old, he worked as a runner for on Wall Street at Carl M. Loeb & Co. One day, a partner of the company, Armand Erpf, recommended that Schloss read "Security Analysis" by Graham and David Dodd, which had been published a year earlier. The firm then paid for Schloss to take two courses with Graham.

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Biographical / Historical

Schloss eventually went to work for the Graham-Newton Partnership and in 1955 Schloss launched his own value fund. Schloss stopped actively managing other people's money in 2003. He then became a treasurer for the Freedom House, a non-profit group devoted to furthering democracy and human rights. From 1955 to 2002, by Schloss' estimate, his investments returned 16% per annum on average after fees, compared with 10% for the S&P 500 over the period.

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Biographical / Historical

Upon Schloss' death, Buffett, who was a close friend for more than 60 years released the following statement: "He had an extraordinary investment record, but even more important, he set an example for integrity in investment management. Walter never made a dime off of his investors unless they themselves made significant money. He charged no fixed fee at all and merely shared in their profits. His fiduciary sense was every bit the equal of his investment skills."

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Summary

This collection documents business and legal activities of Walter Schloss and his company from the late 1950s through the early 2000s. It also contains lectures and writings by and about his mentor, Benjamin Graham and personal correspondence with his friend Warren Buffett.

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Arrangement

Organized into 1 series.

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Administrative Information

Publication Statement

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Revision Description

File created. EAD was imported spring 2019 as part of the ArchivesSpace Phase II migration. 2017-11-04 2019-05-20

Restrictions on Access

This collection is located off-site. You will need to request this material at least three business days in advance to use the collection in the Rare Book and Manuscript Library reading room.

Restrictions on Access

This collection has no restrictions.

Terms Governing Use and Reproduction

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Immediate Source of Acquisition

Source of acquisition--Transferred from the Graduate School of Business in Fall 2017. Deed of gift signed by Edwin Schloss on behalf of the family acknowledging the transfer of the collection to the RBML on 16 October 2017.

Immediate Source of Acquisition

2017.2018.M039: Source of acquisition--Meredith Trivedi, Esq. Method of acquisition--Gift; Date of acquisition--9/15/2017.

Processing Information

Papers processed by Molly Boord (GS 2021) Fall 2017.

Processing Information

Finding aid written by Jocelyn Wilk October 2017.

Accrual

No additions are expected

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Controlled Access Headings

- Investment advisors
- Articles
- Audits
- Correspondence
- Lectures
- Prospectuses
- Reports
- Buffett, Warren
- Graham, Benjamin, 1894-1976

Collection Inventory

Series I: Schloss Family Business Papers

Title/Description	Instances
Schloss Portfolio Statement, 1957	box 1
Scope and Contents	
This series contains the legal documents, financial reports, correspondence files and other materials created by or maintained by Walter Schloss in the course of his business career.	
Schloss Portfolio Statement, 1957	
Schloss Portfolio Statement, 1958	
Schloss Portfolio Statement, 1963	
Schloss Portfolio Statement, 1969	
Schloss Portfolio Statement, 1970	
Schloss Portfolio Statement, 1971	
Schloss Portfolio Statement, 1972	
Schloss Portfolio Statement, 1973	
Schloss Portfolio Statement, 1974	
Schloss Portfolio Statement, 1975	
Schloss Portfolio Statement, 1976	
Schloss Portfolio Statement, 1977	
Schloss Portfolio Statement, 1979	
Schloss Portfolio Statement, 1980	
Schloss Portfolio Statement, 1981	
Schloss Portfolio Statement, 1982	
Schloss Portfolio Statement, 1983	
Schloss Portfolio Statement, 1985	
Schloss Portfolio Statement, 1996	
Schloss Portfolio Statement, 1997	
Schloss Portfolio Statement, 1998	
Schloss Portfolio Statement, 1999	
Schloss Portfolio Statement, 2000	
Schloss Portfolio Statement, 2001	
Auditors' Reports, 1960s-2000s	box 2
<u>Physical Description:</u> (5 folders)	
Company and Market Reports, 1940s-2000s	

Outstanding Investor Digest, 1980s-2000s	box 3
Articles about Schloss, 1970s-2000s	
Articles by Schloss, 1940s-1990s	
Articles about Benjamin Graham, 1950s-2000s	
Copies of Articles about Benjamin Graham	
Articles by Benjamin Graham, 1940s-1990s	box 4
Articles by Benjamin Graham, 1940s-2000s	
Lectures by Benjamin Graham, 1946-1947, undated	
Schloss Research, 2005	
Schloss Correspondence with Benjamin Graham, 1950s-1970s	
Warren Buffet Papers, 1950s-2000s	
Schloss and B&O Railroad Lawsuit, 1987-1990	box 5
Schloss and B&O Railroad Lawsuit, 1987-1990	
Schloss vs. C&O Railway Lawsuit, 1987	
Hudson Pulp, 1970s	
Walter Schloss Correspondence	
Walter Schloss Correspondence, Columbia Business School, 1959 1973 2000s, 1973, 2000s	
Penn Central Railroad Dispute, 1960s-1970s	box 6
Graham-Newman Letters to Stockholders, 1946-1958	
<u>Physical Description</u> : (3 folders)	
Graham-Newman Results, 1945 1950 1955, 1945, 1950, 1955	
Graham-Newman Letters to Stockholders regarding specific companies,, 1930s-1950s	
Graham-Newman Notices of Stockholder Meetings, 1950s	
Schloss at Graham-Newman, 1946 & 1950s, 1946, 1950s	
Graham Newman Cumulative Results by Schloss for, 1936-1950	
Graham-Newman Prospectuses, 1940s	
Partnership Reports, 1955-1973	box 7
<u>Physical Description</u> : (5 folders)	
Partnership Reports, 1974-2003	box 8

Physical Description: (6 folders)

Walter J. Schloss Associates Scrapbook, 1945-2001

box 8

Scope and Contents

(historical correspondence and information collected together in a binder. Material was taken out of binder and page sleeves at time of processing.)

Schloss Partnership Agreements, 1955-1992

box 9

Physical Description: (2 folders)

Schloss Personal Returns, 1979-1990s

Schloss Cumulative Results, 1950s-2000s

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